

Insuring your mortgage.

Protecting your loved ones or protecting the bank.



If you're a homeowner with a mortgage, you may have accepted the mortgage life insurance offered by your bank. This is an important first step in acknowledging your need to protect your loved ones. However, make no mistake - this coverage is designed by the lender to protect the lender. Many clients think this coverage is sufficient without knowing the areas in which this coverage falls short.

Did you know there is a better life insurance solution available without these shortfalls, and it's typically less expensive?

It's called Term Life Insurance.

Bank Mortgage
Life Insurance



Term Life
Insurance



GUARANTEED COVERAGE

Coverage is not guaranteed because it is not medically underwritten prior to being issued.
The claim could be rejected.

Coverage is guaranteed because it is medically underwritten prior to being issued.

PRICE

Typically more expensive.

Usually less expensive.

OWNERSHIP

The bank owns the policy and they are the beneficiary.

You own the policy and choose your own beneficiary.

COVERAGE PAYOUT AMOUNT

The coverage amount declines over time, only paying off the outstanding mortgage amount.

The payout amount remains consistent, allowing your family to use the funds as they wish.

As you can see, Term Life Insurance is more advantageous in every category.

DOWNLOAD
PDF

Book a telephone or virtual meeting
by clicking here or call 403-650-9502

STAGES
FINANCIAL